





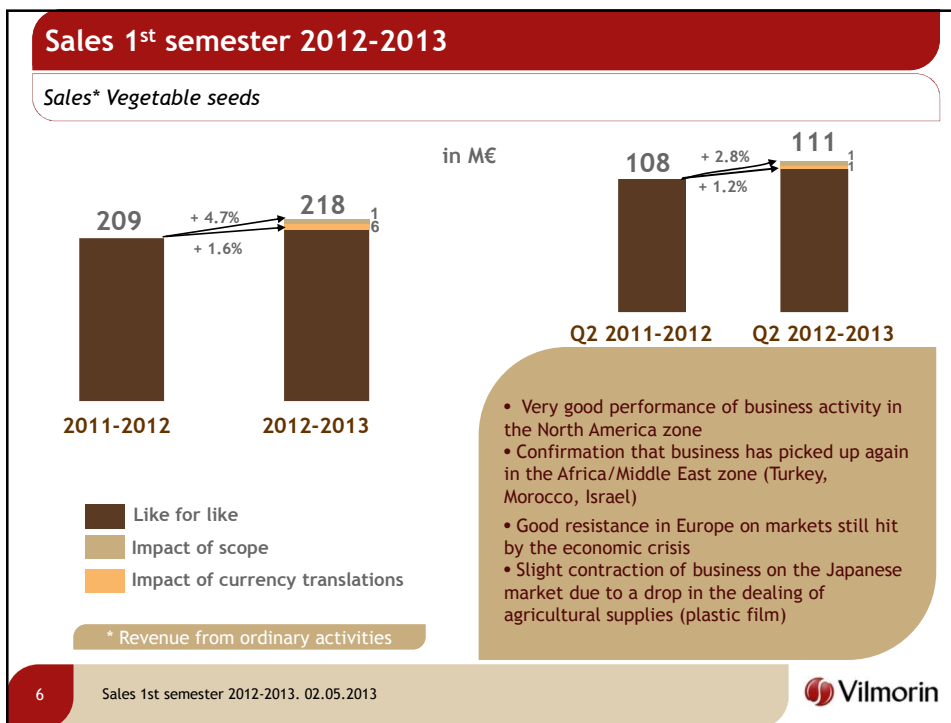
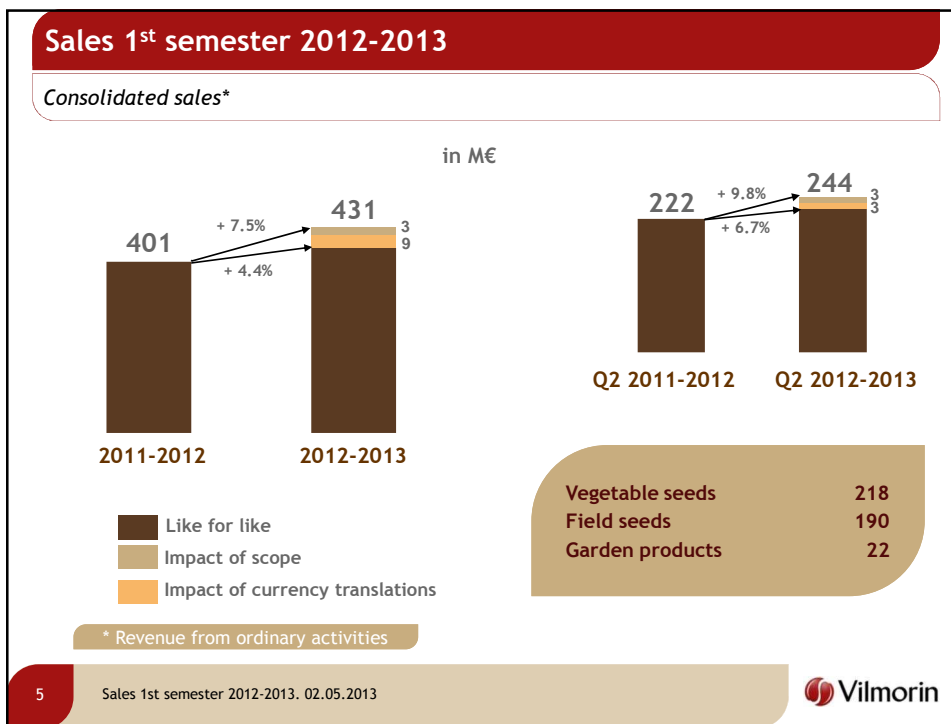
Sales 1st semester 2012-2013

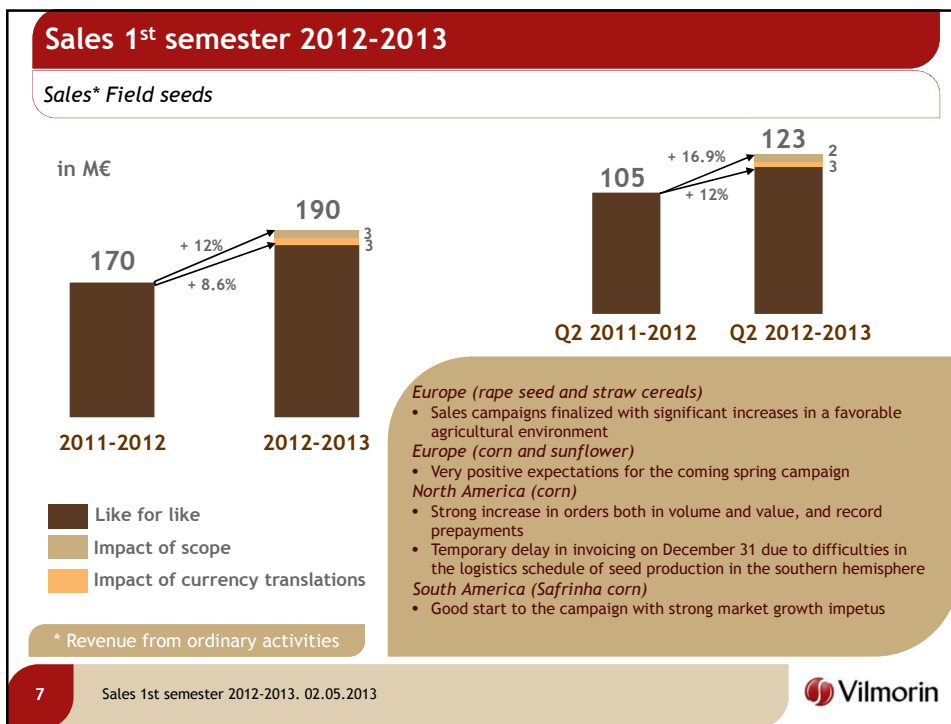
- Accounting reference
 - IFRS on 12.31.2012

- Consolidation scope
 - Impact on scope
 - ✓ Bisco Bio Sciences (Field seeds. India). March 2012
 - ✓ Century Seeds (Vegetable seeds. India). October 2012
 - ✓ Shanxi Limagrain (Field seeds. China). July 2012

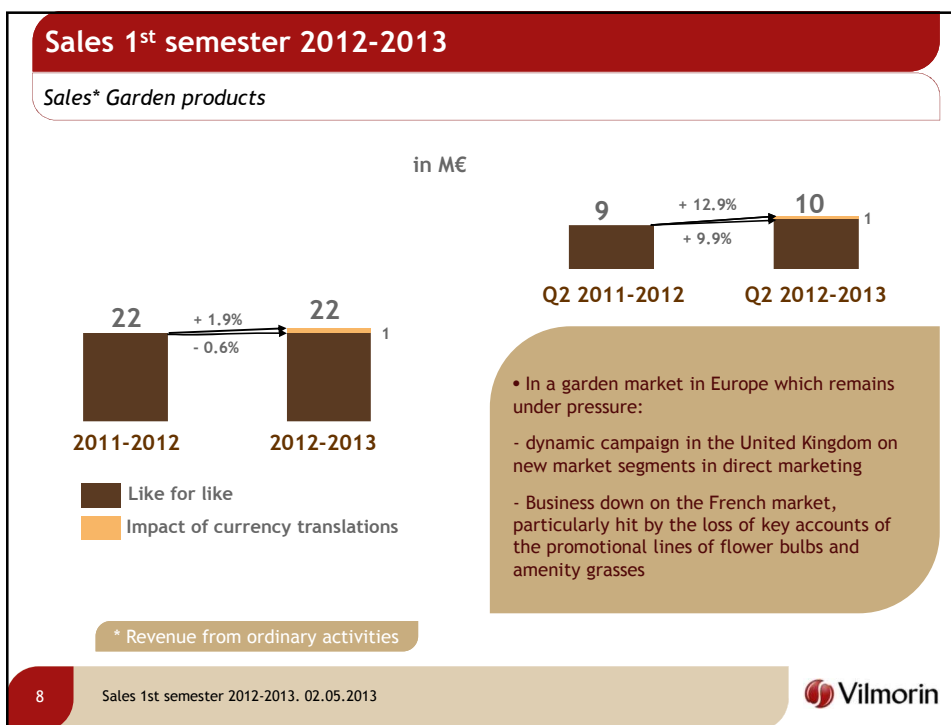
- Average rate of the main currencies on 12.31.2012 (and 12.31.2011)

■ \$ = 1.27 (1.38)	■ ILS = 4.98 (5.02)
■ £ = 0.80 (0.87)	■ TRY = 2.29 (2.46)
■ ¥ = 102 (107)	■ BRL = 2.60 (2.36)

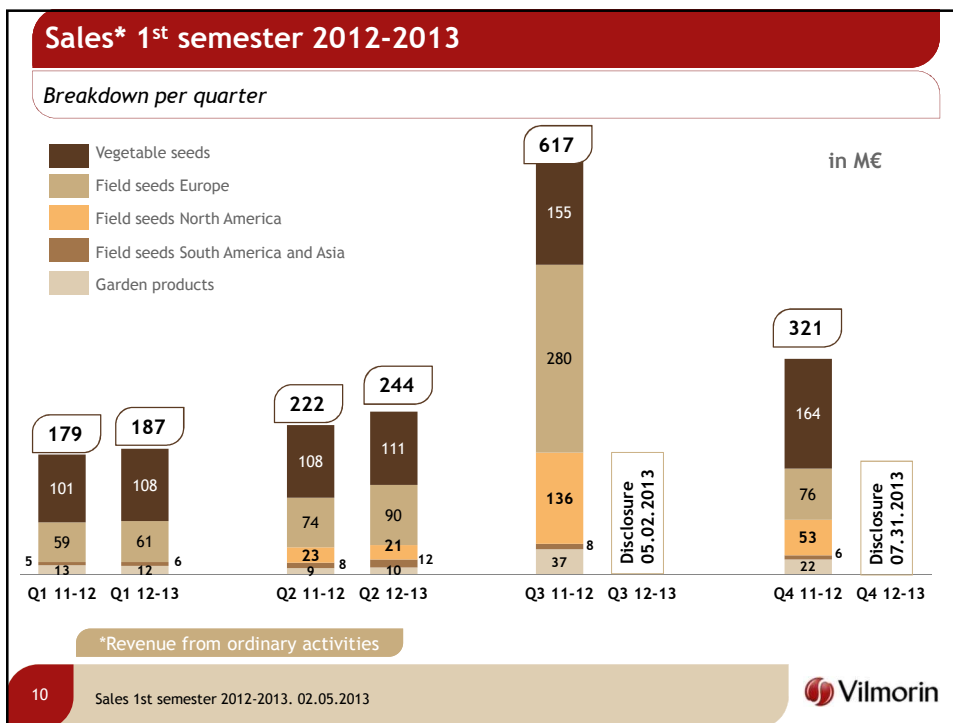
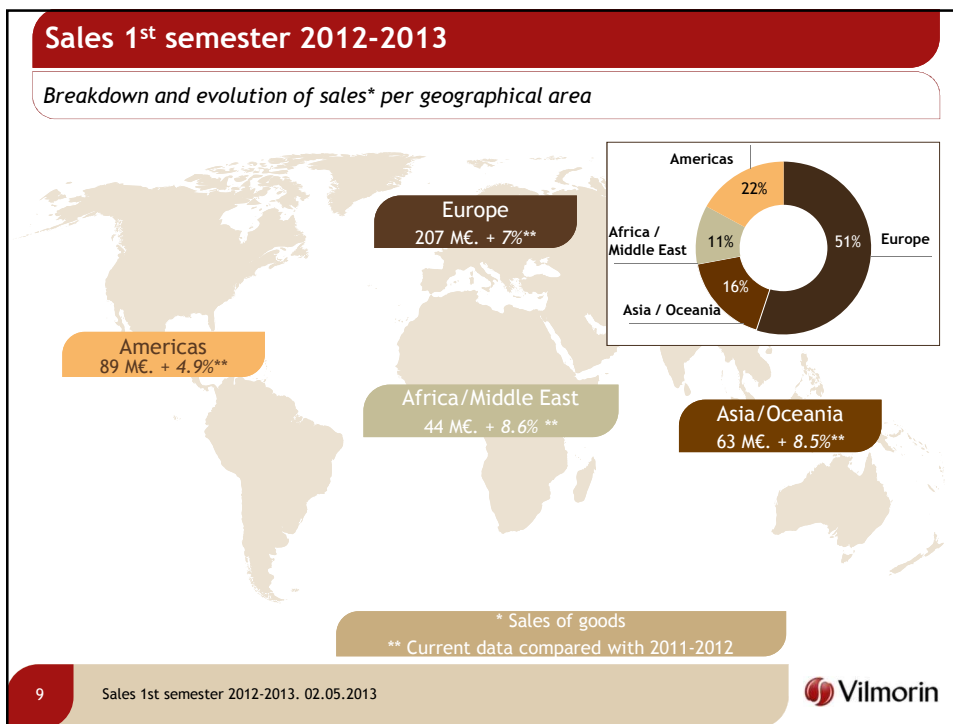




- Europe (rape seed and straw cereals)*
- Sales campaigns finalized with significant increases in a favorable agricultural environment
- Europe (corn and sunflower)*
- Very positive expectations for the coming spring campaign
- North America (corn)*
- Strong increase in orders both in volume and value, and record prepayments
- South America (Safrinha corn)*
- Temporary delay in invoicing on December 31 due to difficulties in the logistics schedule of seed production in the southern hemisphere
 - Good start to the campaign with strong market growth impetus



- In a garden market in Europe which remains under pressure:
 - dynamic campaign in the United Kingdom on new market segments in direct marketing
 - Business down on the French market, particularly hit by the loss of key accounts of the promotional lines of flower bulbs and amenity grasses





Outlook for the end of fiscal year 2012-2013

- Confirmation of growth objectives for the year...
 - Consolidated sales: growth of more than 6%*
 - ▶ Vegetable seeds > 4%*
 - ▶ Field seeds > 8%*
 - Current operating margin = 11%
 - ▶ Including total estimated research investment of 180 M€

.... with potential for growth during the course of the second semester (increase in demand, levers on pricing, further gains in market shares) but also challenges to meet (supply chain, customer terms of payment)

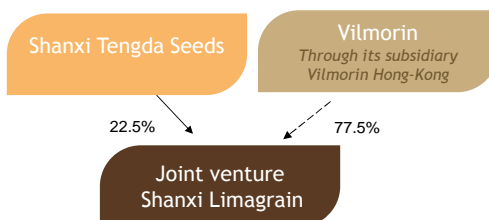
**Like for like with 2011-2012*



News

Integration of the joint venture Shanxi Limagrain into the consolidation scope

- Corn and wheat seed breeding activity, created in 2002
 - Sites: Taiyuan, Shanxi province (head office) and Beijing (administration)



- Development of the first corn variety “LIC 016”, adapted to the Chinese market
 - Distribution through our partner company Hengji Seeds

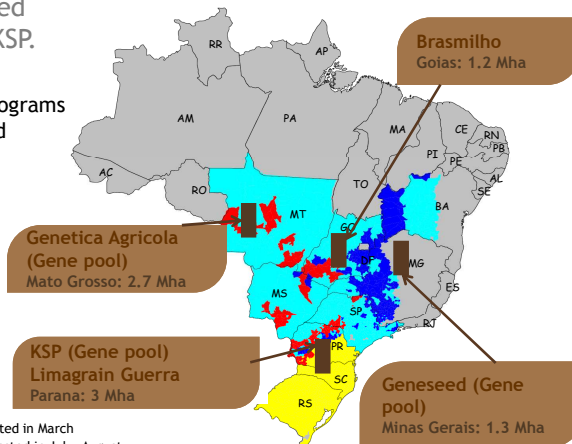
News

Internationalization of corn market positions. Brazil

- Acquisition of the Geneseed corn research programs, KSP. Brazil.
 - Gene pools and breeding programs well adapted to tropical and subtropical climates

- Southern region
- High altitude (above 700 m)
- Low altitude (below 700 m)
- Second crop (Safrinha)

NB. Safrina: Summer crop. Sown September-October. Harvested in March
 Safrinha: Winter crop. Sown in January-February. Harvested in July, August



Source: Conab 2011/2012

15

Sales 1st semester 2012-2013. 02.05.2013



News

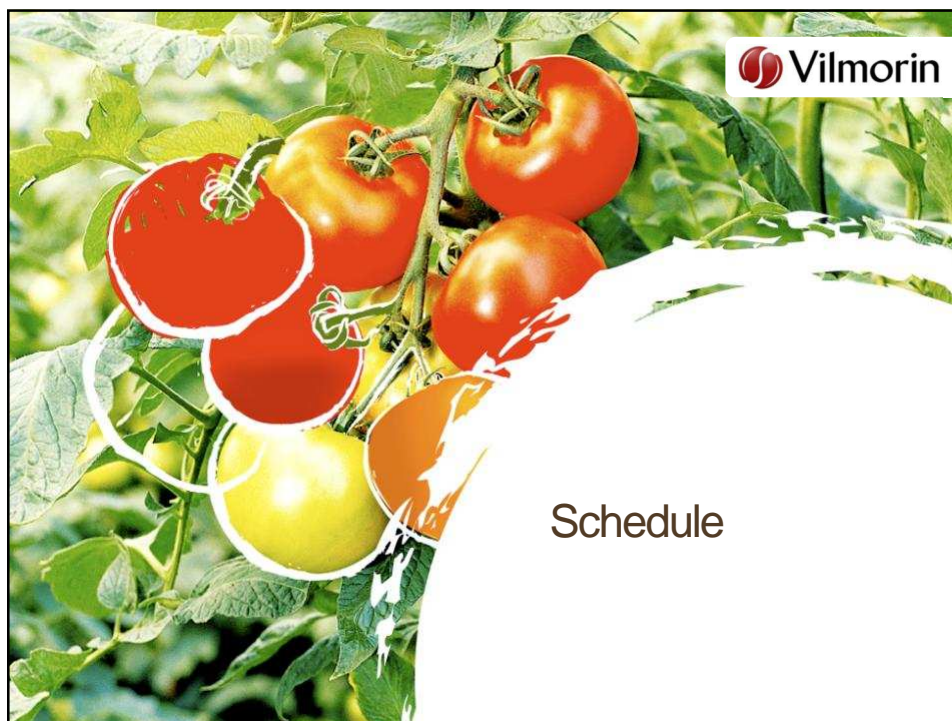
Free attribution of shares

- Finalization of the program to attribute free shares
 - 1 new share for 10 existing shares
 - Creation of 1,721,810 new shares as of January 21, 2013
- New capital stock of Vilmorin
 - 288,833,642.75 Euros divided up into 18,939,911 shares with a nominal value of 15.25 Euros

16

Sales 1st semester 2012-2013. 02.05.2013





Schedule

- Disclosure of results for 1st semester 2012-2013 (on December 31, 2012) on Tuesday February 19, 2013 after trading
- Disclosure of sales at the end of the 3rd quarter 2012-2013 (on March 31, 2013) on **Thursday May 2, 2013** after trading
- Disclosure of sales for fiscal year 2012-2013 (on June 30, 2013) on Wednesday July 31, 2013 after trading
- Disclosure of the results for fiscal year 2012-2013 (on June 30, 2013) on Tuesday October 8, 2013 after trading

